

RECOVERY THEME AREA & PROJECT NAME

Economy: Training Support for Business

PROJECT BACKGROUND/ SCOPING STATEMENT

PROJECT SUMMARY:

Business Training Events led by businesses leaders, with a focus on assisting start-ups and increased / improved on-line trading.

BUSINESS NEED AND BUSINESS PROBLEM:

Helping businesses to start and grow.

Identified as a key priority through stakeholder surveys and feedback; and the recently adopted Jobs Plan.

PROJECT OBJECTIVES

Increased number of start-up businesses

Increased number of start-ups that are continuing to succeed three years later

Business diversification and increased on-line presence amongst participants.

BENEFITS OF COMPLETING THE PROJECT AS WELL AS THE PROJECT JUSTIFICATION:

Evidence gathered through the recovery planning process has shown a demand for new businesses to start. It has also shown the importance of resilience through diversification into online trading, at least for some of our sectors.

Experience of previous support initiatives has shown that new business owners are much more responsive to support that is being offered by existing business leaders.

PROJECT SCOPE, I.E. WHICH DELIVERABLES WILL BE INCLUDED AND EXCLUDED FROM THE PROJECT:

- Package of training events run by business leaders
- Research to establish the most important topic areas locally
- Signposting to additional available support and resources, including the LEP Growth Hub.
- Associated website

DEFINE ROLES AND RESPONSIBILITIES
<p>PROJECT MANAGER/ MANAGERS:</p> <p>Allie Clark</p>
<p>PROJECT SPONSOR/ SPONSORS:</p> <p>Neil Blaney and Nina Jeffries</p>
<p>DESIGNATED BUSINESS EXPERTS:</p> <p>TDC Economic Development DCC Economic Development Teignbridge business leaders forum (composition TBC)</p>
<p>PROJECT TEAM:</p> <p>Allie Clark Fergus Pate DCC Officer Teignbridge business leaders forum representative Strata Service Solutions Ltd External IT focussed business</p>
<p>END USERS:</p> <p>New, growing and diversifying businesses.</p>
<p>OTHERS:</p> <p>TDC Finance TDC Procurement Chambers of commerce LEP Neighbouring authorities.</p>

RESOURCE IMPLICATIONS
<p>CAPITAL COSTS:</p> <p>Nil</p>
<p>CAPITAL FUNDING SOURCE/ SOURCES:</p>

NA
<p>REVENUE COSTS: (excluding internal staffing costs):</p> <p>£60,000 (est)</p> <p>REVENUE FUNDING SOURCE :</p> <p>Additional Restrictions Grant headroom</p> <p>What level of revenue funding will be required over the whole life cycle of the project? How will this be funded? Please provide a detailed breakdown.</p>
<p>INTERNAL STAFFING:</p> <p>0.3 FTE (12 months)</p> <p>CALCULATION OF STAFFING COSTS:</p> <p>£12.5k (existing establishment)</p>
<p>SUSTAINABILITY:</p> <p>NA</p>

OUTCOMES, MILESTONES AND PERFORMANCE MEASURES
<p>OUTCOMES:</p> <p>Series of business led training events and workshops to assist growing businesses and those needing to adapt their business models in response to Covid 19 impacts</p>
<p>MILESTONES:</p> <p>Securing Welcome Back Fund (or alternative funding) Further research into key areas on which to focus training. Procurement of training delivery partner/s Coordination of business led events and information Development of associated website and material Project Delivery</p>
<p>PERFORMANCE MEASURES:</p> <p>Number of participants Feedback from participants. (80% satisfied or very satisfied) Proportion of businesses trading on line following trading. Measured through survey 12 months on.</p>

What are the specific measures by which the performance of the project will be assessed, and demonstrate how far the intended outcomes of the project are being realised.